

Franchise Opportunity

Estimated Set-up Costs for a NEW Salon

DESCRIPTION	SALON
	90m2 +/-
Design & Shopfitting	400 000
Construction	175 000
Electrical	135 000
Plumbing (excl. A/C)	60 000
In-store Graphics	10 000
Signage	25 000
Equip/H'ware/S'ware/Comms/Sundries	190 000
Stock: Professional & Retail	410 000
Franchise Fee *	125 000
TOTAL INVESTMENT	1 530 000
VAT	230 000
Lease Deposit **	140 000
Working Capital	100 000
TOTAL CASH REQUIREMENT ***	2 000 000
UNENCUMBERED CASH ****	1 000 000

* Training fee included in franchise fee

** The lease deposit can vary from site to site

*** The above amounts are not guaranteed and can change without any notice

*** 50% of this amount should be available as unencumbered cash (before borrowings)

**** Acceptable proof of funding will be required before final approval

Notes:

Excluded from all set up costs are:

- 1) Air-conditioning & Extraction
- 2) Sprinklers
- 3) Shop fronts
- 4) CCTV
- 5) Alarm systems