

<b>DESCRIPTION</b>	<b>NEW Salon</b>	<b>NEW Hybrid</b>	<b>NEW Hairbar</b>	<b>NEW Candi &amp; Co</b>	<b>NEW Sorbet Man</b>
	90m2 +-	150m2+-	90m2 +-	75m2 +-	75m2 +-
Design & Shopfitting	310 000	550 000	400 000	380 000	320 000
Construction	250 000	310 000	250 000	260 000	230 000
Electrical	80 000	220 000	170 000	170 000	150 000
Plumbing (excl. A/C)	55 000	120 000	90 000	90 000	100 000
Signage and In-store Graphics	35 000	75 000	45 000	50 000	35 000
Equip/H'ware/S'ware/Comms/Sundries	320 000	380 000	300 000	300 000	350 000
Stock: Professional & Retail	410 000	490 000	310 000	260 000	330 000
Franchise Fee *	132 500	185 500	132 500	132 500	132 500
<b>TOTAL INVESTMENT</b>	<b>1 592 500</b>	<b>2 330 500</b>	<b>1 697 500</b>	<b>1 642 500</b>	<b>1 647 500</b>
VAT	240 000	350 000	255 000	255 000	250 000
Lease Deposit**	140 000	170 000	140 000	140 000	140 000
Working Capital	100 000	150 000	100 000	100 000	100 000
<b>TOTAL CASH REQUIREMENT***</b>	<b>2 072 500</b>	<b>3 000 500</b>	<b>2 192 500</b>	<b>2 137 500</b>	<b>2 137 500</b>
<b>UNENCUMBERED CASH ****</b>	<b>1 000 000</b>	<b>1 500 000</b>	<b>1 100 000</b>	<b>1 100 000</b>	<b>1 065 000</b>

\* Training fee included in the initial franchise fee

\*\* The lease deposit can vary from site to site

\*\*\* The above amounts are not guaranteed and can change without any notice

\*\*\* 50% of this amount should be available as unencumbered cash (before borrowings)

\*\*\*\* Acceptable proof of funding will be required before final approval

**Notes:**

Excluded from all set up costs are:

- 1) Air-conditioning & Extraction
- 2) Sprinklers
- 3) Shop fronts
- 4) CCTV
- 5) Alarm systems